



Audit Bureau  
of Circulations  
900 N. Meacham Rd.  
Schaumburg, IL  
60173-4968  
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## NEWSPAPER PUBLISHER'S STATEMENT

*For 6 months ended March 31, 2005*

*Subject to audit*

New York, NY - Naperville, IL - Palo Alto, CA

# THE WALL STREET JOURNAL.

Eastern, Central & Western Editions

	Morning (Mon. to Fri.) Eastern Edition	Morning (Mon. to Fri.) Central Edition	Morning (Mon. to Fri.) Western Edition	Morning (Mon. to Fri.) Combined Edition
<b>1A. TOTAL AVERAGE PAID CIRCULATION</b> .....	<b>955,424</b>	<b>649,584</b>	<b>465,490</b>	<b>2,070,498</b>
<b>1B. AVERAGE PAID CIRCULATION:</b>				
<b>Paid for by Individual Recipients (Sold at 50% or more of basic price)</b>				
Home Delivery and Mail .....	511,769	411,495	272,064	1,195,328
Single Copy Sales .....	74,141	27,857	20,604	122,602
<b>Subtotal</b> .....	<b>585,910</b>	<b>439,352</b>	<b>292,668</b>	<b>1,317,930</b>
<b>Paid for by Individual Recipients (Sold at or more than 25% but less than 50% of basic price)</b>				
Home Delivery and Mail .....	3,421	4,045	1,645	9,111
Home Delivery and Mail - Electronic Editions .....	176,471	72,934	70,681	320,086
Single Copy Sales .....				
<b>Subtotal</b> .....	<b>179,892</b>	<b>76,979</b>	<b>72,326</b>	<b>329,197</b>
<b>Total Average Individually Paid Circulation</b> .....	<b>765,802</b>	<b>516,331</b>	<b>364,994</b>	<b>1,647,127</b>
<b>Other Paid Circulation:</b>				
Single Copy Sales (Other)				
Airlines .....	1,411	966	5,813	8,190
Car Rental .....	6,619	5,819	5,916	18,354
Hotel/Guest Copies .....	31,871	21,135	21,408	74,414
Educational Programs				
Newspapers in Education .....	12,676	15,031	3,658	31,365
Employee Copies .....	10,391	2,610	3,657	16,658
Group (Subscriptions by Businesses for Designated Employees) .....				
	32,063	17,508	9,192	58,763
Third Party Sales				
Airlines — Available for passengers .....	2,799	2,114	892	5,805
Hotels, Motels — Available for guests .....	9,130	6,763	5,752	21,645
Retail/Business — Available for patrons .....	22,281	27,131	18,574	67,986
Schools — Available for students .....	57,821	33,415	25,145	116,381
Other .....	2,560	761	489	3,810
<b>Subtotal</b> .....	<b>189,622</b>	<b>133,253</b>	<b>100,496</b>	<b>423,371</b>
<b>Total Paid Circulation</b> .....	<b>955,424</b>	<b>649,584</b>	<b>465,490</b>	<b>2,070,498</b>
Other Audited Distribution (Optional) .....				
<b>Total Distribution (Optional)</b> .....				
Days Omitted from Averages .....	None	None	None	

	<b>Morning (Mon. to Fri.) Eastern Edition</b>	<b>Morning (Mon. to Fri.) Central Edition</b>	<b>Morning (Mon. to Fri.) Western Edition</b>	<b>Morning (Mon. to Fri.) Combined Edition</b>
<b>2. TOTAL AVERAGE PAID CIRCULATION</b>				
Home Delivery and Mail, See Pars. 6(a), (b) & (d) .....	515,190	415,540	273,709	1,204,439
Home Delivery and Mail - Electronic Editions .....	176,471	72,934	70,681	320,086
Single Copy Sales (Individual) .....	74,141	27,857	20,604	122,602
Single Copy Sales (Other)				
Airlines .....	1,411	966	5,813	8,190
Car Rental .....	6,619	5,819	5,916	18,354
Hotel/Guest Copies .....	31,871	21,135	21,408	74,414
Educational Programs				
Newspapers in Education .....	12,676	15,031	3,658	31,365
Employee Copies .....	10,391	2,610	3,657	16,658
Group (Subscriptions by Businesses for Designated Employees), See Par. 6(c) .....	32,063	17,508	9,192	58,763
Third Party Sales				
Airlines - Available for passengers .....	2,799	2,114	892	5,805
Hotels, Motels - Available for guests .....	9,130	6,763	5,752	21,645
Retail/Business — Available for patrons .....	22,281	27,131	18,574	67,986
Schools — Available for students .....	57,821	33,415	25,145	116,381
Other .....	2,560	761	489	3,810
<b>Total Average Paid Circulation .....</b>	<b>955,424</b>	<b>649,584</b>	<b>465,490</b>	<b>2,070,498</b>

#### **AVERAGE PAID CIRCULATION BY QUARTERS**

	<b>Morning (Mon. to Fri.) Eastern Edition</b>	<b>Morning (Mon. to Fri.) Central Edition</b>	<b>Morning (Mon. to Fri.) Western Edition</b>	<b>Morning (Mon. to Fri.) Combined Edition</b>
October 1 to December 31, 2004 .....	945,144	651,069	462,037	2,058,250
January 1 to March 31, 2005 .....	966,029	648,052	469,054	2,083,135

### 3. PAID CIRCULATION BY STATES BASED ON FEBRUARY 25, 2005 ISSUE:

Paid circulation of this issue was 1.7% greater than the total average paid circulation.

STATE	Individually Paid Home Delivery & Mail	Electronic Edition	Single Copy Sales	Other Paid	Total Paid	% of Total
Maine.....	4,903	1,024	617	429	6,973	
New Hampshire.....	7,155	1,804	782	1,038	10,779	
Vermont.....	2,844	683	472	311	4,310	
Massachusetts.....	51,286	13,048	6,819	13,433	84,586	
Rhode Island.....	5,335	917	417	1,041	7,710	
Connecticut.....	26,270	7,550	5,712	4,939	44,471	
<b>NEW ENGLAND</b>	<b>97,793</b>	<b>25,026</b>	<b>14,819</b>	<b>21,191</b>	<b>158,829</b>	<b>7.6</b>
New York.....	109,623	32,648	18,994	36,439	197,704	
New Jersey.....	51,204	14,236	18,128	17,461	101,029	
Pennsylvania.....	55,266	11,229	6,829	16,191	89,515	
<b>MIDDLE ATLANTIC</b>	<b>216,093</b>	<b>58,113</b>	<b>43,951</b>	<b>70,091</b>	<b>388,248</b>	<b>18.4</b>
Ohio.....	46,183	7,826	2,516	14,192	70,717	
Indiana.....	20,870	3,355	1,119	5,048	30,392	
Illinois.....	63,503	14,357	6,456	36,296	120,612	
Michigan.....	41,375	6,955	2,925	7,915	59,170	
Wisconsin.....	24,552	3,282	1,184	2,240	31,258	
<b>EAST N. CENTRAL</b>	<b>196,483</b>	<b>35,775</b>	<b>14,200</b>	<b>65,691</b>	<b>312,149</b>	<b>14.8</b>
Minnesota.....	18,654	4,832	1,935	4,012	29,433	
Iowa.....	10,467	1,580	372	1,598	14,017	
Missouri.....	23,394	3,883	1,674	4,138	33,089	
North Dakota.....	849	300	100	239	1,488	
South Dakota.....	1,645	299	66	140	2,150	
Nebraska.....	6,843	1,087	203	968	9,101	
Kansas.....	10,236	1,887	457	2,214	14,794	
<b>WEST N. CENTRAL</b>	<b>72,088</b>	<b>13,868</b>	<b>4,807</b>	<b>13,309</b>	<b>104,072</b>	<b>5.0</b>
Delaware.....	4,671	847	786	458	6,762	
Maryland.....	26,770	6,727	9,955	6,364	49,816	
District of Columbia.....	10,606	3,709	55	7,801	22,171	
Virginia.....	32,857	9,992	1,230	17,987	62,066	
West Virginia.....	2,718	493	125	1,879	5,215	
North Carolina.....	29,723	6,371	1,455	8,816	46,365	
South Carolina.....	12,068	2,077	784	4,237	19,166	
Georgia.....	32,122	9,028	2,204	9,347	52,701	
Florida.....	85,392	13,595	9,978	18,199	127,164	
<b>SOUTH ATLANTIC</b>	<b>236,927</b>	<b>52,839</b>	<b>26,572</b>	<b>75,088</b>	<b>391,426</b>	<b>18.6</b>

STATE	Individually Paid Home Delivery & Mail	Electronic Edition	Single Copy Sales	Other Paid	Total Paid	% of Total
Kentucky.....	9,000	1,666	424	4,776	15,866	
Tennessee.....	15,823	3,451	743	5,876	25,893	
Alabama.....	9,052	1,903	926	1,651	13,532	
Mississippi.....	4,408	740	81	2,764	7,993	
<b>EAST S. CENTRAL</b>	<b>38,283</b>	<b>7,760</b>	<b>2,174</b>	<b>15,067</b>	<b>63,284</b>	<b>3.0</b>
Arkansas.....	5,072	910	224	852	7,058	
Louisiana.....	7,701	1,842	415	8,000	17,958	
Oklahoma.....	9,465	1,500	406	2,816	14,187	
Texas.....	82,328	19,728	3,861	24,373	130,290	
<b>WEST S. CENTRAL</b>	<b>104,566</b>	<b>23,980</b>	<b>4,906</b>	<b>36,041</b>	<b>169,493</b>	<b>8.0</b>
Montana.....	3,178	637	270	317	4,402	
Idaho.....	4,230	864	368	801	6,263	
Wyoming.....	1,368	337	142	103	1,950	
Colorado.....	24,924	6,206	2,232	5,574	38,936	
New Mexico.....	6,485	1,127	417	829	8,858	
Arizona.....	24,571	4,383	2,224	5,783	36,961	
Utah.....	7,337	1,564	1,070	2,098	12,069	
Nevada.....	7,587	1,650	2,371	1,919	13,527	
<b>MOUNTAIN</b>	<b>79,680</b>	<b>16,768</b>	<b>9,094</b>	<b>17,424</b>	<b>122,966</b>	<b>5.8</b>
Alaska.....	732	728	229	461	2,150	
Washington.....	26,285	7,000	2,149	6,487	41,921	
Oregon.....	13,241	2,831	1,013	3,074	20,159	
California.....	154,816	43,477	10,611	71,195	280,099	
Hawaii.....	1,986	1,266	771	3,132	7,155	
<b>PACIFIC</b>	<b>197,060</b>	<b>55,302</b>	<b>14,773</b>	<b>84,349</b>	<b>351,484</b>	<b>16.7</b>
U.S. Unclassified.....		74			74	0.0
<b>UNITED STATES</b>	<b>1,238,973</b>	<b>289,505</b>	<b>135,296</b>	<b>398,251</b>	<b>2,062,025</b>	<b>97.9</b>
Poss. & Other Areas.....	81	824	223	4	1,132	0.1
<b>U.S. &amp; POSS., etc.</b>	<b>1,239,054</b>	<b>290,329</b>	<b>135,519</b>	<b>398,255</b>	<b>2,063,157</b>	<b>98.0</b>
Canada.....	2,679	6,067	2,106	2,889	13,741	0.6
International.....	48	28,073	677	7	28,805	1.4
Other Unclassified.....						
Military or Civilian Personnel Overseas.....	137	253		18	408	0.0
<b>GRAND TOTAL</b>	<b>1,241,918</b>	<b>324,722</b>	<b>138,302</b>	<b>401,169</b>	<b>2,106,111</b>	<b>100.0</b>

**ANALYSIS OF HOME DELIVERY & MAIL SUBSCRIPTION SALES (New & Renewal)**

**4. PREMIUM, COMBINATION, SPECIAL OFFERS, CLUBS AND INSURANCE:**

	Term Ordered				Misc. Periods
	1 Mo.	3 Mos.	6 Mos.	1 Yr.	
(a) With premium and special offers, See Par. 6(e) . . . . . M		255	273	8,139	5,021
(c) With premium only, See Par. 6(f) . . . . . M		10	1,411	1,599	3,414
(e) Special reduced prices, See Par. 5(b) . . . . . M		14,897	81,697	71,477	128,721

5A. BASIC PRICES:	By Mail - U.S. & Poss.				By Home Delivery - U.S.					Single Copy
	1 Yr.	6 Mos.	3 Mos.	1 Mo.	1 Yr.	6 Mos.	3 Mos.	1 Mo.	1 Wk.	
<b>EASTERN, CENTRAL OR WESTERN EDITION:</b>										
M . . . . .										
to 12/01/04 . . . . .	\$199.00	\$ 99.50	\$59.00	\$16.98	\$199.00	\$ 99.50	\$59.00	\$16.98		\$1.00
since 12/01/04 . . . . .	215.00	107.50	59.00	17.98	215.00	107.50	59.00	17.98		1.00

By Mail or Home Delivery, to 12/01/04, 15 wks. \$59.90; since 12/01/04, 15 wks. \$61.95.  
 By Mail or Home Delivery, 2 yrs. \$350.00.

5(b). Special Reduced Prices: To groups of college students for classroom use and to college students, 8 wks. \$17.95, \$18.00; 10 wks. \$19.95, \$21.00; 15 wks. \$29.95, \$32.00; 20 wks. \$39.95, \$42.00; 26 wks. \$49.95, \$54.00; 30 wks. \$59.95, \$64.00; 36 wks. \$74.95, \$76.00; 1 yr. \$99.95, \$108.00. College textbook program: 10 wks. \$9.91, \$10.49; 15 wks. \$14.98, \$15.49. Special one-time transition prices for subscriptions upgraded from college student prices, 13 wks. \$29.95, \$35.00, \$44.00; 26 wks. \$54.00, \$64.00, \$79.00; 1 yr. \$108.00, \$119.00, \$149.00; 2 yrs. \$215.00, \$219.00, \$259.00. Subscriptions paid for by employees, 1 yr. \$99.50, \$107.50; 2 yrs. \$159.50, \$215.00. Special offers, 1 mo. \$8.49, \$15.98; 13 wks. \$29.50; 26 wks. \$49.50, \$49.95, \$53.75; 52 wks. \$99.50, \$148.50, \$150.00.

5(d). Higher Than Basic Prices: By Mail to Canada, 6 mos. \$204.00, \$212.00; 1 yr. \$409.00, \$425.00; 2 yrs. \$741.00, \$772.00. By Home Delivery in Canada, 6 mos. \$132.00, \$140.00; 1 yr. \$262.00, \$278.00; 2 yrs. \$447.00, \$478.00. By Mail to other countries, 6 mos. \$288.00, \$296.00; 1 yr. \$567.00, \$583.00; 2 yrs. \$1,076.00, \$1,107.00. Single copy in Hawaii, \$1.65.

**6. EXPLANATORY:**

Regular publishing days on which no paper was issued:  
 Morning (Mon. to Fri.): November 25, 2004; February 21, 2005.  
 Latest Released Audit Report Issued for 12 months ended March 31, 2004.

(a) Included in Home Delivery and Mail is an average of the following:

Morning (Mon. to Fri.) 51,352

These copies were served to subscribers that ordered delivery directly with and were billed by the newspaper and for which payment was not received and/or short term arrears copies served to subscribers whose term has expired.

(b) Included in Mail is an average of 174 copies per issue representing subscriptions to The Wall Street Journal Microform Edition.

(c) Group Subscriptions, averaging 58,763 copies per issue, represent copies served on subscriptions purchased by corporations, institutions or individuals for employees, subsidiary companies or branches at price(s) shown in Par. 5A.

(d) Included in Home Delivery and Mail are 66,412 subscriptions sold at 13 weeks (55,487) for \$29.50 and 10 weeks (10,925) for \$25.00 in exchange for the redemption of airline Frequent Flyer miles at the maximum rate of 2.5¢ per mile.

(e) Various premiums were offered with subscriptions sold at various qualifying prices.

(f) Barnes & Noble gift cards, with a stated value of \$25.00, were offered with 13 week, 6 month, 1 year and 2 year subscriptions at basic prices.

	Morning (Mon. to Fri.) Eastern Edition	Morning (Mon. to Fri.) Central Edition	Morning (Mon. to Fri.) Western Edition	Morning (Mon. to Fri.) Combined Edition
Average Unpaid Distribution:				
Arrears	1,566	1,150	892	3,608
Advertisers, Agencies	6,252	2,880	2,357	11,489
Complimentary, Sample, Service	11,207	2,184	1,519	14,910
<b>Total</b>	<b>19,025</b>	<b>6,214</b>	<b>4,768</b>	<b>30,007</b>

Publisher's Return Policy: Fully Returnable

**EASTERN EDITION:**

The Wall Street Journal - Eastern Edition is printed in Chicopee, MA; South Brunswick, NJ; Silver Spring, MD; Orlando, FL; Charlotte, NC and LaGrange, GA.

First Edition: (Printed in Chicopee, MA; South Brunswick, NJ; Silver Spring, MD; Orlando, FL; Charlotte, NC and LaGrange, GA). For general distribution to subscribers and through dealers, dispatched by most convenient truck and plane schedules from Chicopee, MA; South Brunswick, NJ; Silver Spring, MD; Orlando, FL; Charlotte, NC and LaGrange, GA.

Second Edition: (Printed in Chicopee, MA; South Brunswick, NJ; Silver Spring, MD; Orlando, FL; Charlotte, NC and LaGrange, GA). For general distribution to subscribers and through dealers, dispatched by most convenient truck and plane schedules from Chicopee, MA; South Brunswick, NJ; Silver Spring, MD; Orlando, FL; Charlotte, NC and LaGrange, GA areas and to points where truck and plane schedules permit later dispatch than first edition from Chicopee, MA; South Brunswick, NJ; Silver Spring, MD; Orlando, FL; Charlotte, NC and LaGrange, GA.

Third Edition: (Printed in Chicopee, MA; South Brunswick, NJ; Silver Spring, MD; Orlando, FL; Charlotte, NC and LaGrange, GA). For general distribution to subscribers and through dealers, dispatched by most convenient truck and plane schedules from Chicopee, MA; South Brunswick, NJ; Silver Spring, MD; Orlando, FL; Charlotte, NC and LaGrange, GA areas and to points where truck and plane schedules permit later dispatch than second edition from Chicopee, MA; South Brunswick, NJ; Silver Spring, MD; Orlando, FL; Charlotte, NC and LaGrange, GA.

All advertising ordered into Eastern Edition gets full run in the Chicopee, MA; South Brunswick, NJ; Silver Spring, MD; Orlando, FL; Charlotte, NC and LaGrange, GA printings, provided material is received in accord with copy deadlines. Advertising may be ordered separately for the Orlando, FL; Charlotte, NC and LaGrange, GA printings (Southern Region); Chicopee, MA printing (New England Region); Silver Spring, MD printing (Washington - Baltimore Region); Chicopee, MA and South Brunswick, NJ printings (New York Metro Region); Orlando, FL; LaGrange, GA printings (Florida Region) and Charlotte, NC; LaGrange, GA printings (South Atlantic Region) on Wednesday (Thursday when Wednesday is a non-publishing holiday). On these days during the period, the Average Paid Circulation was 236,853 for the Southern Region, 115,669 for the New England Region, 73,248 for the Washington-Baltimore Region, 310,240 for the New York Metro Region, 103,443 for the Florida Region and 131,301 for the South Atlantic Region.

**CENTRAL EDITION:**

The Wall Street Journal - Central Edition is printed in Naperville, IL; Sharon, PA; Highland, IL; Bowling Green, OH; Des Moines, IA; Beaumont, TX and Dallas, TX.

First Edition: (Printed in Naperville, IL; Sharon, PA; Highland, IL; Bowling Green, OH; Des Moines, IA; Beaumont, TX and Dallas, TX). For general distribution to subscribers and through dealers, dispatched by most convenient truck and plane schedules from Naperville, IL; Sharon, PA; Highland, IL; Bowling Green, OH; Des Moines, IA; Beaumont, TX and Dallas, TX.

Second Edition: (Printed in Naperville, IL; Sharon, PA; Highland, IL; Bowling Green, OH; Des Moines, IA; Beaumont, TX and Dallas, TX). For general distribution to subscribers and through dealers, dispatched by most convenient truck and plane schedules from Naperville, IL; Sharon, PA; Highland, IL; Bowling Green, OH; Des Moines, IA; Beaumont, TX and Dallas, TX areas and to points where truck and plane schedules permit later dispatch than first edition from Naperville, IL; Sharon, PA; Highland, IL; Bowling Green, OH; Des Moines, IA; Beaumont, TX and Dallas, TX.

Third Edition: (Printed in Naperville, IL; Sharon, PA; Highland, IL; Bowling Green, OH; Des Moines, IA; Beaumont, TX and Dallas, TX). For general distribution to subscribers and through dealers, dispatched by most convenient truck and plane schedules from Naperville, IL; Sharon, PA; Highland, IL; Bowling Green, OH; Des Moines, IA; Beaumont, TX and Dallas, TX areas and to points where truck and plane schedules permit later dispatch than second edition from Naperville, IL; Sharon, PA; Highland, IL; Bowling Green, OH; Des Moines, IA; Beaumont, TX and Dallas, TX.

All advertising ordered into Central Edition gets full run in the Beaumont, TX; Dallas, TX; Naperville, IL; Sharon, PA; Highland, IL; Bowling Green, OH and Des Moines, IA printings, provided material is received in accord with copy deadlines. Advertising may be ordered separately for the Beaumont, TX (Houston Region and Southwest/Texas Region); Dallas, TX (Dallas-Ft. Worth Region and Southwest/Texas Region); Naperville, IL printing (Chicago Region); Bowling Green, OH printing (Detroit Region); Sharon, PA printing (Cleveland-Pittsburgh Region) and Highland, IL printing (St. Louis Region) on Wednesday (Thursday when Wednesday is a non-publishing holiday). On these days during the period, the Average Paid Circulation was 34,749 for the Houston Region, 62,516 for the Dallas-Ft. Worth Region, 85,676 for the Chicago Region, 41,836 for the Detroit Region, 61,721 for the Cleveland-Pittsburgh Region, 25,640 for the St. Louis Region and 143,797 for the Southwest/Texas Region.

**WESTERN EDITION:**

The Wall Street Journal - Western Edition is printed in Palo Alto, CA; Seattle, WA; Riverside, CA and Denver, CO.

First Edition: (Printed in Palo Alto, CA; Seattle, WA; Riverside, CA and Denver, CO). For general distribution to subscribers and through dealers, dispatched by most convenient truck and plane schedules from Palo Alto, CA; Seattle, WA; Riverside, CA and Denver, CO.

Second Edition: (Printed in Palo Alto, CA; Seattle, WA; Riverside, CA and Denver, CO). For general distribution to subscribers and through dealers, dispatched by most convenient truck and plane schedules from Palo Alto, CA; Seattle, WA; Riverside, CA and Denver, CO areas and to points where truck and plane schedules permit later dispatch than first edition from Palo Alto, CA; Seattle, WA; Riverside, CA and Denver, CO.

Third Edition: (Printed in Palo Alto, CA; Seattle, WA; Riverside, CA and Denver, CO). For general distribution to subscribers and through dealers, dispatched by most convenient truck and plane schedules from Palo Alto, CA; Seattle, WA; Riverside, CA and Denver, CO areas and to points where truck and plane schedules permit later dispatch than second edition from Palo Alto, CA; Seattle, WA; Riverside, CA and Denver, CO.

All advertising ordered into Western Edition gets full run in the Palo Alto, CA; Seattle, WA; Riverside, CA and Denver, CO printings, provided material is received in accord with copy deadlines. Advertising may be ordered separately for the Riverside, CA (Southern California Region and Arizona Region); Palo Alto, CA (Northern California Region); Seattle, WA (Pacific Northwest Region); Denver, CO (Rocky Mountain Region) printings on Wednesday (Thursday when Wednesday is a non-publishing holiday). On these days during the period, the Average Paid Circulation was 165,799 for the Southern California Region, 42,010 for the Arizona Region, 99,707 for the Northern California Region, 62,590 for the Pacific Northwest Region and 51,571 for the Rocky Mountain Region.

Current subscribers are eligible for a \$40.00 discount for a subscription to The Wall Street Journal Interactive Edition. Paid college student subscribers were offered access to The Wall Street Journal Interactive Edition for the corresponding subscription term.

**Scott D. Schulman, Senior Vice President, Advertising  
 Global Sales & Marketing  
 Telephone (212) 597-6044 - FAX (212) 597-5866  
 1155 Avenue of the Americas  
 New York, NY 10036  
 e-mail:**

We certify that to the best of our knowledge all data set forth in this Publisher's Statement are true and report circulation in accordance with Audit Bureau of Circulations' Bylaws and Rules.

01-1950-1

THE WALL STREET JOURNAL, published by Dow Jones & Co., Inc., World Financial Center, 200 Liberty St., New York, NY 10281

MICHAEL F. SHEEHAN  
 Senior Vice President, Circulation  
 Date Signed: April 12, 2005

KAREN ELLIOTT HOUSE  
 Publisher